

**MEMORANDUM  
FOR YOUR FEEDBACK**



**Ref No: 0040 of 2021/PO**  
**Date: November 3, 2021**

To : Executive Director/ Head of Dealing  
Executive Director/ Head of Operations

From : The Secretariat, ASCM  
No. of pages : As per attachment

By Email

**RE : APPEAL FOR RECONSIDERATION ON STAMP DUTY FOR SHARE TRANSACTION  
IN BUDGET 2022**

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Dear Members,


The ASCM appreciates the opportunity to brief and discuss with our members on the proposed Budget 2022 to increase the rate of stamp duty from 0.1% to 0.15% and the removal of the RM200 stamp duty cap on contract notes for trading of listed shares.

During yesterday's meeting via online, we have taken note of the concerns raised by our members on this proposed budget.

As required, the ASCM is sending out a survey to collate industry views on this stamp duty proposal as the ASCM will be meeting up with the Securities Commission and Bursa Malaysia early next week for discussion.

Due to the urgency of this matter, kindly provide your feedback using the attached reply form to us at [secretariat@ascm.org.my](mailto:secretariat@ascm.org.my) latest by **5.00 pm November 5, 2021**.

Sincerely,



**Lim Boon Hang**  
Executive Director, ASCM Secretariat