

MEMORANDUM  
FOR INFORMATION



Ref No : 0030 of 2020/PO  
Date : 25 September 2020

To : Executive Director/ Head of Dealing  
Executive Director/ Head of Operations

From : The Secretariat, ASCM  
No. of pages : As per attachment

By Email

RE : **Comparison of e-KYC Guidelines of Bursa Malaysia, Securities Commission and Bank Negara Malaysia**

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Dear Members,

Reference is made to the above-mentioned subject.

At the Third Securities Market Operations Committee (SMOC) Meeting of 2020 held on 15<sup>th</sup> September 2020, Bursa has presented the comparison of e-KYC Guidelines of Bursa Malaysia, Securities Commission and Bank Negara Malaysia (BNM).

Attached is the presentation slide on the comparison of e-KYC Guidelines for your reference.

At the said SMOC meeting, ASCM had requested Bursa to clarify with BNM on what is "an appropriate combination of authentication factors" in respect to Paragraph 7.4 of BNM's e-KYC Guidelines which stipulates that a financial institution shall adopt an appropriate combination of authentication factors when establishing measures to verify the identity of a customer. Please be informed that this matter is pending BNM's response to Bursa.

Thank you

Yours sincerely,

Lim Boon Hang

Executive Director, ASCM Secretariat