

MEMORANDUM
FOR INFORMATION

Ref No : 0029 of 2020/PO

Date : 23 September 2020

To : Executive Director/ Head of Dealing
Executive Director/ Head of Operations

From : The Secretariat, ASCM By Email

No. of pages : As per attachment

RE : **Amendments to the Common Reporting Standard (CRS) Rules, Regulations and Guidance Notes**

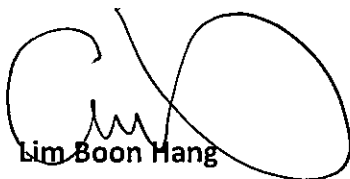
Dear Members,

Attached to this memo is a circular from Inland Revenue Board Malaysia (IRBM) to all Financial Institution Associations on the amendments to the Rules, Regulations and Guidance Notes of the Common Reporting Standard (CRS).

Legislative amendments to both CRS Rules and Regulations gazetted on 4th September 2020 have been made to remove the securities dormant account under the Rule 26.10 of the Rules of Bursa Malaysia Depository from the list of excluded accounts. Following these amendments, the dormant accounts under the Rule 26.10 of the Rules of Bursa Malaysia Depository would be treated as CRS reportable accounts with effect from reporting year 2020.

If you have any enquiries regarding these amendments, please do not hesitate to contact the CRS Team of IRBM at crs@hasil.gov.my.

Thank you



Lim Boon Hang
Executive Director, ASCM Secretariat