

**MEMORANDUM  
FOR INFORMATION**

Ref No : 0023 of 2020/PO

Date : 12 August 2020

To : Executive Director/ Head of Dealing  
Executive Director/ Head of Operations

From : The Secretariat, ASCM

By Email

No. of pages : As per attachment

**RE : Amendments to the BMS Rules and Directives in relation to the Simplification of the BMS Rules and Directives and the FSA 2013 and IFSA 2013**

---

Dear Members,

Bursa has issued amendments to the Bursa Malaysia Securities (BMS) Rules and Directives in relation to the Simplification of the BMS Rules and Directives and the Financial Services Act (FSA) 2013 and the Islamic Financial Services Act (IFSA) 2013 on 7 August 2020.

The Simplification of the BMS Rules and Directives amendments seek to achieve the following key objectives:

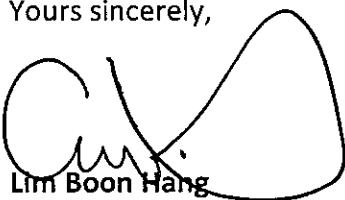
- i. ensuring the rules are simple, more principle-based and less prescriptive, where appropriate;
- ii. promoting greater clarity and transparency in the rules;
- iii. easing compliance by a Head of Compliance by streamlining the compliance reporting rules; and
- iv. updating the rules by removing redundant provisions.

The amendments will take effect from 21 August 2020.

Further to the above, please find attached Bursa's PO Circular No. R/R 11 of 2020 and its appendices for your reference.

Thank you

Yours sincerely,



Lim Boon Hang

Executive Director, ASCM Secretariat