

**MEMORANDUM
FOR INFORMATION**

Ref No : 0016 of 2020/PO
Date : 19 June 2020

To : Executive Director/ Head of Dealing
Executive Director/ Head of Operations

From : The Secretariat, ASCM
No. of pages : As per attachment

By Email

RE : **Temporary Waivers in relation to Day Trading**

Dear Members,

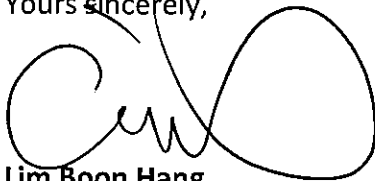
Reference is made to the temporary suspension of the Short Selling Frameworks implemented from 24 March 2020 vide the Participating Organisations ("PO") Circular No. R/R 5 of 2020, currently extended to 30 June 2020 vide the PO Circular No. R/R 7 of 2020 ("Temporary Suspension of Short Selling").

Bursa has temporarily waived certain requirements in relation to Day Trading to accord greater flexibility for Proprietary Day Traders to carry out their normal intraday buy and sell in view of the temporary suspension of short selling frameworks.

Further to the above, please find attached the PO Circular No. R/R 9 of 2020 which was issued on 15 June 2020 and took effect on the same date until the upliftment of the temporary suspension of short selling frameworks, for your reference.

Thank you

Yours sincerely,



Lim Boon Hang
Executive Director, ASCM Secretariat