

**MEMORANDUM
FOR ATTENTION**

Ref No : 0016 of 2019/PO

Date : 3 April 2019

**To : Executive Director/ Head of Dealing
Executive Director/ Head of Operations**

From : The Secretariat, ASCM

By Email

No. of pages : As per attachment

RE : T+2 Settlement Cycle

Dear Members,

Bursa has written to the industry on 29th March 2019 informing that the Securities Commission has approved the amendments to the rules on the migration to T+2 settlement cycle.

In its letter, Bursa advises the POs to communicate to the clients on the go-live date of the migration to T+2 which will be on Monday, 29 April 2019.

Bursa will also organize a pre-launch meeting with the POs and the industry associations on 8th April 2019 to brief on the preparation for the migration. Attached herewith is the letter from Bursa for your reference.

Thank you

Yours sincerely,



Lim Boon Hang

Executive Director, ASCM Secretariat