

MEMORANDUM
FOR INFORMATION



Ref No : 0011 of 2019/PO
Date : 8 March 2019

To : Executive Director/ Head of Dealing
Executive Director/ Head of Operations

From : The Secretariat, ASCM By Email

No. of pages : As per attachment

RE : **Bursa's Listing Requirement Amendments consequential to the revised guidelines issued by the SC**

Dear Members,

Bursa has amended the Main Market Listing Requirements ("Main LR") and ACE Market Listing Requirements ("ACE LR") (collectively referred to as the "LR") consequential to the revised guidelines issued by SC on 6 March 2019.

Following the issuance of the SC's revised guidelines, Bursa has made the following amendments to the LR:

- i. amendments relating to the significant change in the business direction or policy of a listed issuer consequential to the revised Equity Guidelines issued by the SC ("RTO Amendments"); and
- ii. other amendments consequential to the revised Prospectus Guidelines, the Malaysian Code on Take-Overs and Mergers 2016 and Rules on Take-Overs, Mergers and Compulsory Acquisitions issued by the SC (collectively "TOM Code") ("Other Consequential Amendments").

RTO Amendments

The following amendments to the LR were made in relation to a transaction involving a significant change in the business direction or policy of a listed issuer:

- i. removing the contents of circular from the LR since the same is now prescribed in the Equity Guidelines;
- ii. enhancing disclosures in the announcement by requiring additional audited financial information of the assets or interests to be acquired and streamlined the disclosure requirements as required in a circular under the Equity Guidelines, where appropriate;

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- iii. streamlining certain definitions used in the LR to align with the Equity Guidelines; and
- iv. streamlining contents of declarations made by applicant, directors and other relevant persons in the ACE LR, to align with the Equity Guidelines.

Other Consequential Amendments

Bursa has also amended the LR to update references to the TOM Code and changes to the cross referencing of the relevant provisions in the Prospectus Guidelines and TOM Code.

The above LR amendments are effective from 13 March 2019 onwards.

In view of the above, attached are the following documents for your ease of reference:

- i. Bursa's circular dated 6 March 2019.
- ii. Appendix 1 setting out the full text of the amendments to the Main LR.
- iii. Appendix 2 setting out the full text of the amendments to the ACE LR.

Thank you

Yours sincerely

A handwritten signature in black ink, appearing to read 'Lim Boon Hang', is written over a horizontal line.

Lim Boon Hang
Executive Director, ASCM Secretariat