

MEMORANDUM
FOR INFORMATION

Ref No : 0002 of 2019/PO

Date : 11 January 2019

To : Executive Director/ Head of Dealing
Executive Director/ Head of Operations

From : The Secretariat, ASCM

By Email

No. of pages : As per attachment

RE : **Cyber Risk Working Group**

Dear Members,

We would like to provide you an update on the recent Cyber Risk Working Group (CRWG) meeting for the fourth quarter of 2018 held on 13th December 2018.

The following are the salient matters discussed at the meeting:-

- i. Cloud services need to be protected by brokers and not service providers or Data Centre.
- ii. SC encouraged brokers to share cyber incidents to benefit the industry.
- iii. Most of the non-bank back brokers were unable to rectify all the 12 core assessments during the cyber drill.
- iv. It was raised that Linux platform was used during the cyber drill whereby most of the brokers (non-bank back brokers) are using Microsoft platform.

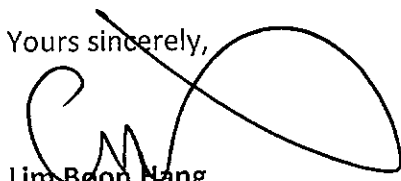
We are pleased to attach herewith the following documents for your attention:

- i. Summary of matters discussed at the Cyber Risk Working Group on 13th December 2018.
- ii. Presentation slides entitled "Cyber Risk Working Group Q4 2018" presented on 13th December 2018

In the meantime if there are any questions regarding cyber risk please contact ASCM.

Thank you

Yours sincerely,



Lim Boon Hang

Executive Director, ASCM Secretariat