

Date : 25 May 2018

No : R/R 8 of 2018

AMENDMENTS TO THE -

1. DIRECTIVES ON APPLICATION TO THE EXCHANGE AND FEES PURSUANT TO CHAPTER 3 OF THE RULES (“DIRECTIVE NO. 3-001”)
 2. PARTICIPATING ORGANISATIONS’ TRADING MANUAL (“TRADING MANUAL”)
- CONSEQUENTIAL TO THE GOODS AND SERVICES TAX (RATE OF TAX) (AMENDMENT) ORDER 2018 (“GST AMENDMENT ORDER”)

1.0 BACKGROUND

- 1.1 Pursuant to the GST Amendment Order, the Goods and Services Tax rate has been amended from 6% to 0%. The GST Amendment Order comes into operation on 1 June 2018.

2.0 AMENDMENTS TO DIRECTIVE NO. 3-001 AND TRADING MANUAL

- 2.1 In this connection, Bursa Malaysia Securities Berhad has amended Directive No. 3-001 and the Trading Manual to replace the words “6% GST” with “GST at the prevailing rate”.
- 2.2 The amendments to Directive No. 3-001 and the Trading Manual are set out in **Annexures 1 and 2** respectively.

3.0 EFFECTIVE DATE

- 3.1 The amendments referred to in paragraph 2 will take effect from **1 June 2018**.

4.0 CONTACT PERSONS

- 4.1 In the event of any queries in relation to the above matter, kindly contact the following persons:

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<http://www.bursamalaysia.com/market/regulation/rules/bursa-malaysia-rules/securities/rules-of-bursa-malaysia-securities>

Regulation

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RULES OF BURSA MALAYSIA SECURITIES BERHAD

AMENDMENTS TO DIRECTIVES ON APPLICATION TO THE EXCHANGE AND FEES PURSUANT TO CHAPTER 3 OF THE RULES (DIRECTIVE NO. 3-001) CONSEQUENTIAL TO THE GOODS AND SERVICES TAX (RATE OF TAX) (AMENDMENT) ORDER 2018

PARAGRAPH	CURRENT PROVISION	PARAGRAPH	AMENDED PROVISION
4A.1	<p>“Price payable is exclusive of GST”</p> <p>(1) The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax (“GST”) under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee or charge set out in this Directive does not include GST i.e. price payable is exclusive of GST.</p> <p>(2) 6% GST is payable on all fees or charges (unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014), and will be billed in the tax invoices issued in relation to such fees or charges.</p>	4A.1	<p>“Price payable is exclusive of GST”</p> <p>(1) The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax (“GST”) under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee or charge set out in this Directive does not include GST i.e. price payable is exclusive of GST.</p> <p>(2) 6% 6% GST at the prevailing rate is payable on all fees or charges (unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014), and will be billed in the tax invoices issued in relation to such fees or charges.</p>

1.5 “Price payable is exclusive of GST”

1.5.1 The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax (“GST”) under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee, charge or amount payable to the Exchange set out in this manual does not include GST i.e. **price payable is exclusive of GST**.

1.5.2 **The Exchange will include a GST at the prevailing rate,** on all fees, charges or amounts payable (unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014) and will be billed in the tax invoices issued in relation to such fees, charges or amounts payable.

1.5.3 **Payment of GST**

In respect of the fees specified in paragraphs 6.3 and 11.2.3(3) of the manual, the Exchange will issue tax invoice to the POs at the end of the 3rd market day of the following month with invoice date as at last day of the previous month. POs will be required to pay to the Exchange, the GST amount on or before the GST due date stated on the tax invoice. The payment method is by way of remittance of fund to the Exchange’s operations bank account MBB Acct. No. 514011 587986. POs are required to provide designated e-mail address to facilitate sending of the tax invoice.