

MEMORANDUM  
FOR INFORMATION



Ref No : 0004 of 2020/PO

Date : 3 March 2020

To : Executive Director/ Head of Dealing  
Executive Director/ Head of Operations

From : The Secretariat, ASCM

By Email

No. of pages : As per attachment

RE : **Ceasing of Online Trading Blocks for Shares Undergoing Consolidation Exercise**

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Dear Members,

ASCM shares the view of the SC on the importance of seamless digital customer trading experience. One of the initiatives undertaken is to cease trading blocks during share consolidation exercises. To achieve this, POs are requested to enhance their order management systems (OMS) to compute the adjusted share balance so the investors are able to view their adjusted share balance on the ex-date.

ASCM had written to SC on 19<sup>th</sup> February 2020 on the matter and subsequently, we had a meeting with SC on 28<sup>th</sup> February 2020. At the said meeting, ASCM had highlighted that as much as the industry would like to carry out the requirement by SC, there are unnecessary risks facing the POs which need further considerations.

ASCM is in the midst of deliberating the matter further with SC. We will keep the members updated on the latest development of this matter in due course.

Thank you

Lim Boon Hang

Executive Director, ASCM Secretariat