

MEMORANDUM  
FOR YOUR INFORMATION



Ref No : 0025 of 2018/PO

Date : 2 July 2018

To : Executive Director/ Head of Dealing  
Executive Director/ Head of Operations

From : The Secretariat, ASCM

By Email

No. of pages : As per attachment

RE : Common Reporting Standard (CRS)

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Dear Members,

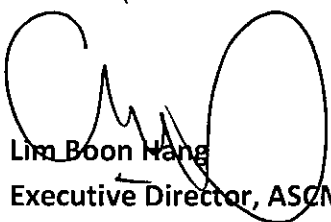
Reference is made to our Memo 0023 of 2018/PO dated 8<sup>th</sup> June 2018.

Kindly be informed that according to the Inland Revenue Board Malaysia (IRBM), many Malaysian FIs have yet to register on CRS with the IRBM.

The Income Tax (Automatic Exchange of Financial Account Information) (Amendment) Rules 2017 gazetted on 22<sup>nd</sup> December 2017 stated that the deadline of the first reporting for high value account is by 31<sup>st</sup> July 2018. In view of this, we would like to remind members who have yet to make the CRS registration to do so soonest and submit the first reporting by the given deadline.

Should you have any queries, please contact the CRS Team of IRBM at [crs@hasil.gov.my](mailto:crs@hasil.gov.my).

Thank you



Lim Boon Heng  
Executive Director, ASCM Secretariat