## MEMORANDUM FOR FEEDBACK



Ref No:

0006 of 2018/PO

Date:

21 February 2018

To

Executive Director/ Head of Dealing

Executive Director/ Head of Operations

From

The Secretariat, ASCM

By Email

No. of pages

As per attachment

RE

Cyber Security Insurance Scheme

## Dear Members,

With the challenges facing the capital markets today, stockbroking community is under pressure to formulate key strategic goals to keep the business going uninterrupted by Cyber Attacks and other security incidents.

ASCM has taken the initiative to put in place a Cyber Security Insurance Scheme for its members who are in need of the insurance scheme. ASCM has issued a Request for Proposal (RFP) on Cyber Security Insurance to the following insurance brokers:-

- i. Aon Insurance Brokers (Malaysia)
- ii. Jardine Llyod Thompson (Malaysia)
- iii. Marsh Insurance Brokers (Malaysia)
- iv. Minaris Risk Management
- v. Willis (Malaysia)

In January 2018, the insurance brokers submitted a number of questions to ASCM requesting some information of the members in assisting them to formulate a Cyber Security Insurance Scheme for the industry. In facilitating our RFP exercise, we appreciate members to provide the information requested by the insurance brokers as per the attached reply form.

Kindly revert to us at saifulazmi@ascm.org.my by 9th March 2018.

Thank you

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Yours sincerely

Lim Boon Hang

**Executive Director, ASCM Secretariat**