

MEMORANDUM
FOR ATTENTION

Ref No : 0002 of 2018/PO

Date : 19 January 2018

To : Executive Director/ Head of Dealing
Executive Director/ Head of Operations

From : The Secretariat, ASCM

By Email

No. of pages : As per attachment

RE : T+2 Settlement Cycle

Dear Members,

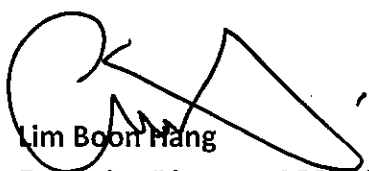
Reference is made to the above-mentioned subject.

At the Securities Market Operations Committee (SMOC) meeting held on 24th November 2017, Bursa had informed their plan to implement T+2 settlement cycle tentatively in the middle of 2018.

In anticipating the implementation of the T+2 settlement cycle, we would like to advise the members to make an early preparation by streamlining your internal processes to be able to operate under a shorter settlement cycle environment. Kindly also be advised to take into account the implementation of T+2 settlement cycle in your budgeting.

Thank you

Yours sincerely,



Lim Boon Hang
Executive Director, ASCM Secretariat