

**MEMORANDUM
FOR YOUR FEEDBACK**

Ref No : 0043 of 2017/PO

Date : 9 November 2017

To : Executive Director/ Head of Dealing
Executive Director/ Head of Operations

From : The Secretariat, ASCM

By Email

No. of pages : As per attachment

RE : REVITALIZATION OF BACK OFFICE SYSTEM PROJECT

Dear Members,

Reference is made to our Memo 0036 of 2017/PO dated 30 August 2017.

Subsequent to this, ASCM has formed a Working Group for the Revitalization of Back Office Project chaired by ASCM's President, Mr. Chew Sing Guan. The Working Group comprises of representatives from 10 POs.

Following a meeting by the Working Group on 11th October 2017, ASCM had issued a Request for Information (RFI) to the following 5 vendors:

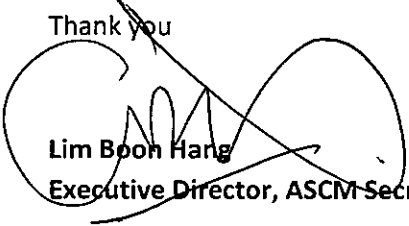
- i. CyberQuote
- ii. ExcelForce
- iii. N2N Connect
- iv. Silverlake Capital Market Solution
- v. Tata Consultancy Services

All the 5 vendors had reverted to ASCM's RFI by end of October 2017. The Working Group is currently reviewing the submissions from the vendors with a view to shortlist the vendors who are eligible to participate in the Request for Proposal (RFP) exercise.

As informed in our Memo 0036 of 2017/PO, ASCM intends to take the lead to determine a club deal pricing from one of these vendors and possibly a funding from CMDF to incentivize brokers on the implementation of this project.

In view of this, we would like to determine from our members, their interest in participating in this project. Please revert to us with your feedback using the attached form at saifulazmi@ascm.org.my by 21st November 2017.

Thank you


Lim Boon Hang
Executive Director, ASCM Secretariat